

YARREDI SERVICES INC

Financial Statements
For the year ended 30 June 2016

NV Accounting Pty Ltd
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YARREDI SERVICES INC
Board's Report
For the year ended 30 June 2016

Your board members submit the financial accounts of the YARREDI SERVICES INC for the financial year ended 30 June 2016.

Board Members

The names of board members at the date of this report are:

Darlene Wyatt (Chairperson)
Sharyn Potts (ex officio)
Christine Jettner
Annie Burns
Mary Octoman
Andrea Broadfoot
Kerry Schubert
Hanna Dalziel (ex officio)
Bethany Lohmeyer

Principal Activities

The principal activity of the association during the financial year was to operate a regional domestic violence service providing outreach support and accommodation services.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus from ordinary activities amounted to


Year ended 30 June 2016	Year ended 30 June 2015
\$ 15,673	\$ 7,859

YARREDI SERVICES INC
Board's Report
For the year ended 30 June 2016

Signed in accordance with a resolution of the Members of the board on:



Darlene Wyatt (Chairperson)



Sharyn Potts (ex officio)

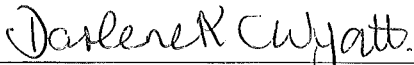
The accompanying notes form part of these financial statements.

YARREDI SERVICES INC
Statement by Members of the Board
For the year ended 30 June 2016

In the opinion of the Board the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of YARREDI SERVICES INC as at 30 June 2016 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Darlene Wyatt (Chairperson)



Sharyn Potts (Executive Officer)

YARREDI SERVICES INC

BOARD'S REPORT
FOR THE YEAR ENDED 30 JUNE 2016

BOARD MEMBERS' / OFFICERS' BENEFITS

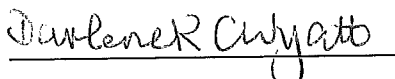
Other than the association paying for office bearers liability insurance during the financial year to which the accounts relate, there were no benefits paid, and no

- (1) Board Members; or
- (2) Officer of the Association; or
- (3) A firm of which the officer is a member; or
- (4) A corporate in which the officer has a substantial financial interest,

have received or become entitled to receive a benefit as a result of a contract between the board member, officer, firm or corporation and the association.

Other than the employee wages, which have been negotiated on normal commercial terms for this industry during the financial year to which the accounts relate to, no board member or officer of the association has received directly or indirectly from the association any payment or other benefit of a pecuniary value.

Signed in accordance with a resolution of the Members of the Board.

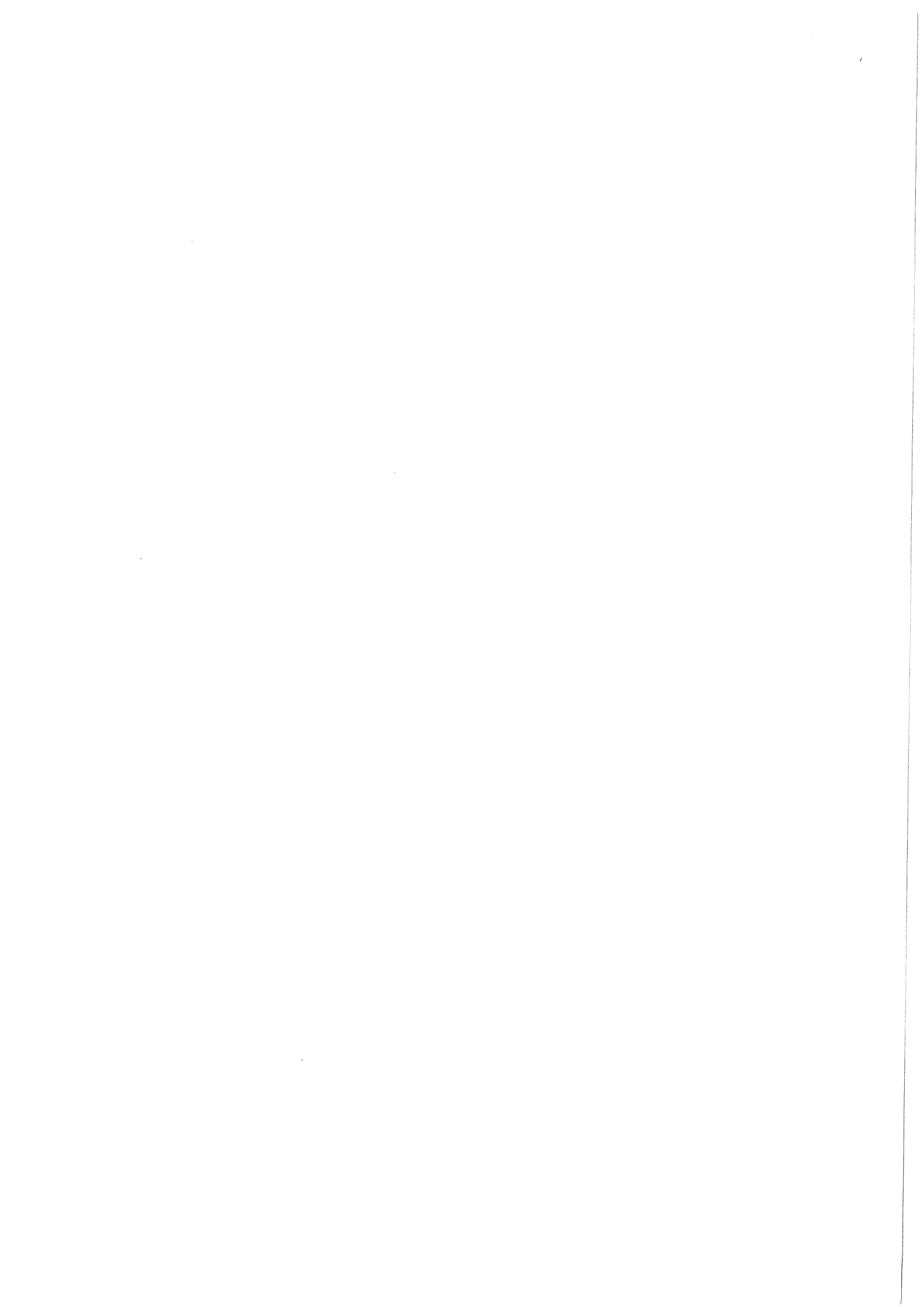


DARLENE WYATT
Chairperson



SHARYN POTTS
Executive Officer

Dated this 24th day of JANUARY 2017.




YARREDI SERVICES INC
Certificate by Member of the Board
For the year ended 30 June 2016

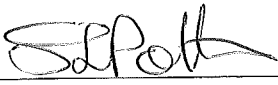
I, Darlene Wyatt (Chairperson) and I, Sharyn Potts (ex officio) certify that:

- a. We attended the annual general meeting of the association held on *15th November 2016*
- b. The financial statements for the year ended 30 June 2016 were submitted to the members of the association at its annual general meeting.

Dated



Darlene Wyatt (Chairperson)
Board Member



Sharyn Potts (ex officio)
Baord Member

YARREDI SERVICES INC
Income and Expenditure Statement
For the year ended 30 June 2016

	2016	2015
	\$	\$
Income		
Grants - DV Program	522,800	502,500
Grants - VSS Agreement	113,478	87,084
Interest received	4,041	4,408
Donations Received	9,674	3,665
Miscellaneous Income	32,968	25,014
Recoveries -Admin	15,303	7,067
Rents Received	17,491	28,403
Total income	715,756	658,140
Expenses		
Accountancy & Audit Fees	5,364	5,182
Bad Debts	13,320	8,539
Bank Fees And Charges	363	366
Client Expenses DVP	8,145	7,923
Board Governance	918	1,216
Electricity & Gas	10,204	8,716
General expenses	1,101	
Group Work Expenses	318	
Insurance	5,878	5,642
DVP M/V Expenses	11,754	7,196
Other Grant Expenditure	4,132	
Provisions Expenditure	31,970	1,377
Printing/stat/subscriptions	10,096	11,551
Rent on land & buildings	14,022	15,993
Rent Client Accommodation	6,250	14,407
Repairs & maintenance	7,823	9,535
Salaries & Wages	398,773	392,382
Superannuation	37,988	36,989
Telephone	8,815	8,414
DVP Training/Travel/Conference	8,498	9,859
VSS Expenses	91,934	80,827
Volunteer Expenses	903	2,468
Purchased White Goods	4,239	2,308
Workcover Levy	17,276	19,390

The accompanying notes form part of these financial statements.

YARREDI SERVICES INC
Income and Expenditure Statement
For the year ended 30 June 2016

	2016 \$	2015 \$
Total expenses	700,082	650,281
Profit from ordinary activities before income tax	15,673	7,859
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	15,673	7,859
Items recognised directly in equity:		
Net increase (decrease) in Asset Revaluation Reserve	(43,313)	
Total revenues, expenses and valuation adjustments attributable to the association and recognised directly in equity	(43,313)	
Total changes in equity of the association	(27,640)	7,859
Opening retained profits	12,276	4,417
Net profit attributable to the association	15,673	7,859
Closing retained profits	27,950	12,276

The accompanying notes form part of these financial statements.

YARREDI SERVICES INC
Statement of Comprehensive Income
For the year ended 30 June 2016

	Note	2016 \$	2015 \$
Revenue	2	715,756	658,140
Gross profit		715,756	658,140
Selling expenses		(918)	(1,216)
Administration expenses		(699,164)	(649,064)
Profit before income tax		15,673	7,859
Income tax (credit) expense			
Profit for the year		15,673	7,859
Other comprehensive income:			
Items that will not be reclassified to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax			
Total comprehensive income for the year		15,673	7,859

The accompanying notes form part of these financial statements.

YARREDI SERVICES INC
Balance Sheet as at 30 June 2016

	Note	2016 \$	2015 \$
Assets			
Current Assets			
Cash assets	3	18,567	23,463
Receivables	4	5,829	22,978
Other		164,580	127,904
Total Current Assets		<u>188,976</u>	<u>174,345</u>
Non-Current Assets			
Property, plant and equipment	5	75,000	75,000
Total Non-Current Assets		<u>75,000</u>	<u>75,000</u>
Total Assets		<u>263,976</u>	<u>249,345</u>
Liabilities			
Current Liabilities			
Payables	6	79,908	60,782
Current tax liabilities		19,076	
Provisions	7	62,571	58,502
Total Current Liabilities		<u>161,555</u>	<u>119,284</u>
Total Liabilities		<u>161,555</u>	<u>119,284</u>
Net Assets		<u>102,421</u>	<u>130,061</u>
Equity			
Reserves		74,472	117,785
Retained profits		27,950	12,276
Total Members' Funds		<u>102,421</u>	<u>130,061</u>

The accompanying notes form part of these financial statements.

YARREDI SERVICES INC
Statement of Cash Flows
For the year ended 30 June 2016

	2016	2015
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	715,543	663,109
Payments to Suppliers and employees	(644,492)	(648,653)
Interest received	4,041	4,408
Net cash provided by (used in) operating activities (note 2)	<u>75,093</u>	<u>18,863</u>
Net increase (decrease) in cash held	75,093	18,863
Cash at the beginning of the year	<u>151,367</u>	<u>127,504</u>
Cash at the end of the year (note 1)	<u><u>226,460</u></u>	<u><u>146,367</u></u>

The accompanying notes form part of these financial statements.

YARREDI SERVICES INC
Notes to the Financial Statements
For the year ended 30 June 2016

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the .

The financial report covers as an individual entity. is an association incorporated in .

The financial report of and the controlled entity and as an individual parent entity comply with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(A) Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(B) Accounting Policies

Income tax

The Association is an exempt body for income tax purposes.

Inventories

Not applicable

Land Held for Resale

Not applicable

Construction Contracts and Work in Progress

Not applicable

YARREDI SERVICES INC
Notes to the Financial Statements
For the year ended 30 June 2016

Property, Plant and Equipment

Each class of property, plant and equipment is written off in full at the time of purchase. A market value as determined by the board is brought to account on the 30th June each year for the Association's assets.

Leases

Not applicable

Financial Instruments

Not applicable

Impairment of Assets

Not applicable

Investments in Associates

Not applicable

The accompanying notes form part of these financial statements.

YARREDI SERVICES INC
Notes to the Financial Statements
For the year ended 30 June 2016

Interest in Joint Ventures

Not applicable

Intangibles

Not applicable

Foreign Currency Transactions and Balances

Not applicable

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs. Employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

Provisions

Provision are recognised when Yarredi Services Inc has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Cash and Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

YARREDI SERVICES INC
Notes to the Financial Statements
For the year ended 30 June 2016

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Borrowing Costs

Not applicable

Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

a) Critical accounting estimates and judgments

The board members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

YARREDI SERVICES INC
Notes to the Financial Statements
For the year ended 30 June 2016

2016

2015

Note 2: Revenue and Other Income

Revenue:

Interest revenue	4,041	4,408
Grants - DV Program	522,800	502,500
Grants - VSS Agreement	113,478	87,084
Donations Received	9,674	3,665
Miscellaneous Income	32,968	25,014
Recoveries -Admin	15,303	7,067
Rents Received	17,491	28,403
	<u>715,756</u>	<u>658,140</u>

Note 3: Cash assets

Bank accounts:		
Beyond Bank - Working A/C	18,169	22,493
Other cash items:		
Petty Cash	200	124
Cash Drawer	148	
Petty Cash - VSS	50	4
Employees Ent to Remit		842
	<u>18,567</u>	<u>23,463</u>

Note 4: Receivables

Current

Trade debtors	5,829	22,978
	<u>5,829</u>	<u>22,978</u>

YARREDI SERVICES INC
Notes to the Financial Statements
For the year ended 30 June 2016

	2016	2015
Note 5: Property, Plant and Equipment		
Leasehold improvements:		
- At cost	90,531	90,531
- Less: Accumulated depreciation	(90,531)	(90,531)
	90,531	90,531
Plant and equipment:		
- At cost	55,129	55,129
- Less: Accumulated depreciation	(55,129)	(55,129)
	55,129	55,129
Motor vehicles:		
- At cost	96,543	96,543
- Less: Accumulated depreciation	(96,543)	(96,543)
	96,543	96,543
Other property, plant and equipment:		
- At cost	75,000	75,000
- Less: Accumulated depreciation	(75,000)	(75,000)
	75,000	75,000
	75,000	75,000

Note 6: Payables

Unsecured:		
- Trade creditors	7,902	17,263
- Other Accruals / Future Provisions	72,006	43,519
	79,908	60,782
	79,908	60,782

YARREDI SERVICES INC
Notes to the Financial Statements
For the year ended 30 June 2016

2016

2015

The carrying out of the Associations activities on a year to year basis relies on Government Funding continuing. The financial effects of the above have not been brought to account in the accounts at 30 June 2016.

The financial effects of the above have not been brought to account in the accounts at 30 June 2016.

YARREDI SERVICES INC
Independent Auditor's Report to the Members

Report on the Financial Report

We have audited the accompanying financial report of YARREDI SERVICES INC (the association), which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, Statement of Cash Flows, Statement of Changes In Equity, a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2016.

Committee's Responsibility for the Financial Report

The Committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Act 1991, and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

YARREDI SERVICES INC
Independent Auditor's Report to the Members

Opinion

In our opinion, the financial report of YARREDI SERVICES INC is in accordance with the requirements of the Associations Incorporation Act 1991, including:

- (i) presenting fairly, in all material respects the association's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards.

Signed on : 25th October 2016



Mrs Fiona M Hincks, MIPA
NV Accounting Pty Ltd
1 Second Street Murray Bridge SA 5253

YARREDI SERVICES INC
Compilation Report to YARREDI SERVICES INC

We have compiled the accompanying general purpose financial statements of YARREDI SERVICES INC, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2016, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Committee of Management

The committee of management is solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

Our Responsibility

On the basis of information provided by the committee of management, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the committee of management who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.



NV Accounting Pty Ltd
PO Box 395
Murray Bridge

25 October, 2016

